

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs H Bailey (secretary)
Mr R Batstone
Mr G Beith (chairman)
Mr I Griffiths (treasurer)
Mrs J T Hannaby
Mr P Harbour (chairman)
Mr W R Jestico
Mr D Parry
Mr K Robbins
Ms A Rowe (vice chairman)
Dr C Walters
Mr C Warwick
Dr D Wise
Ms K Morgan
Mr J Leggott

Charity number 1161144

Principal address

16 Market Place
Wantage
Oxfordshire
OX12 8AE

Independent examiner

Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre (WIAC) trading as Vale Community Impact (VCI) Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plan 2022 – 2023

Strategic and Core Activities:

- Maintain the provision of free advice services, the volunteer transport and good neighbour schemes
- Develop and maintain close contact with elected Councillors to ensure that the charity Vale Community Impact has a high profile
- Review the possibilities to work in partnership with South Central Ambulance Service resuming talks which were delayed due to Covid19 during 2020
- Develop and deliver an outreach plan to address increasing levels of social isolation and loneliness; taking advice and support into community spaces

Finance, Funding & Grants:

- Prepare our application to engage with Vale of White Horse District Council within their Advice Commissioning model
- Achieve service deliverables and achieve targets in line with the Oxfordshire County Council grant for Transport Services
- Identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding
- Manage finances within budget and in accordance with the reserves policy
- Consider and achieve best utilisation of Crab Hill development S106 monies

Operational:

- Conduct client satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting. Explore the possibility of digitalising client surveys to enhance quality and volume of information
- Attend mid-year and annual review meetings with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment – use external resource to review H&S compliance including a fire assessment and to check compliance with Covid19 safe working recommendations
- Continue with the recruitment campaign for more volunteers in all areas including trustees. Seek to find volunteers who can assist in training and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles
- Provide support, governance guidance and broad assistance to other charities and local community groups in their endeavours to offer help to residents of the Vale of White Horse – signposting our clients where appropriate and collaborating with others where at all possible
- To be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

- Implement a revised shopping service to match the emerging community need as part of the road to pandemic recovery
- Target specific residents' needs with tailored projects relating to missing benefits entitlements and Blue Badge applications
- To register with the Vale as a recognised 'Safe Place'.
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and "cloud" based systems
- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing

Achievements during 2021 – 2022

- Adapted and continued to deliver process improvements to reflect not only Covid 19 requirements but service enhancements
- Implemented operational efficiencies using technology advancement
- Identified as one of two key agencies in the district for the delivery of central government Household Support initiatives
- Identified an external resource from a local marketing consultancy to intensify publicity to residents and businesses within the Vale. Implemented a focussed PR plan enhancing WIAC trading as VCI's ability to explore new funding opportunities and capitalise on specialist, skilled resource knowledge

Financial Review

The charity ended the year with a surplus of £22,755. At the end of the year the charity has achieved a level of reserves of £249,952.

During the period, the charity transferred £191,000 from designated reserves to unrestricted reserves. It has been decided that the reserves, previously set aside for future initiatives, would be better utilised to assist in everyday expenditure given the impact of the pandemic and economic downturn.

The Trustees aim to set aside an unrestricted reserve of 6 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Peter Harbour (to July 2021) / Graham Beith (from July 2021)
Hon. Vice Chairman	Ann Rowe (to April '22)
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey
Jenny Hannaby	Bill Jestico (to October '21)
John Leggott (from October '22)	Keith Robbins (to October '21)
Chris Warwick	David Wise
Cllr Ron Batstone*	Cllr Kimberley Morgan*
Cllr David Parry*	Cllr Christine Walters*

*Nominated Trustees as representatives of local Councils

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

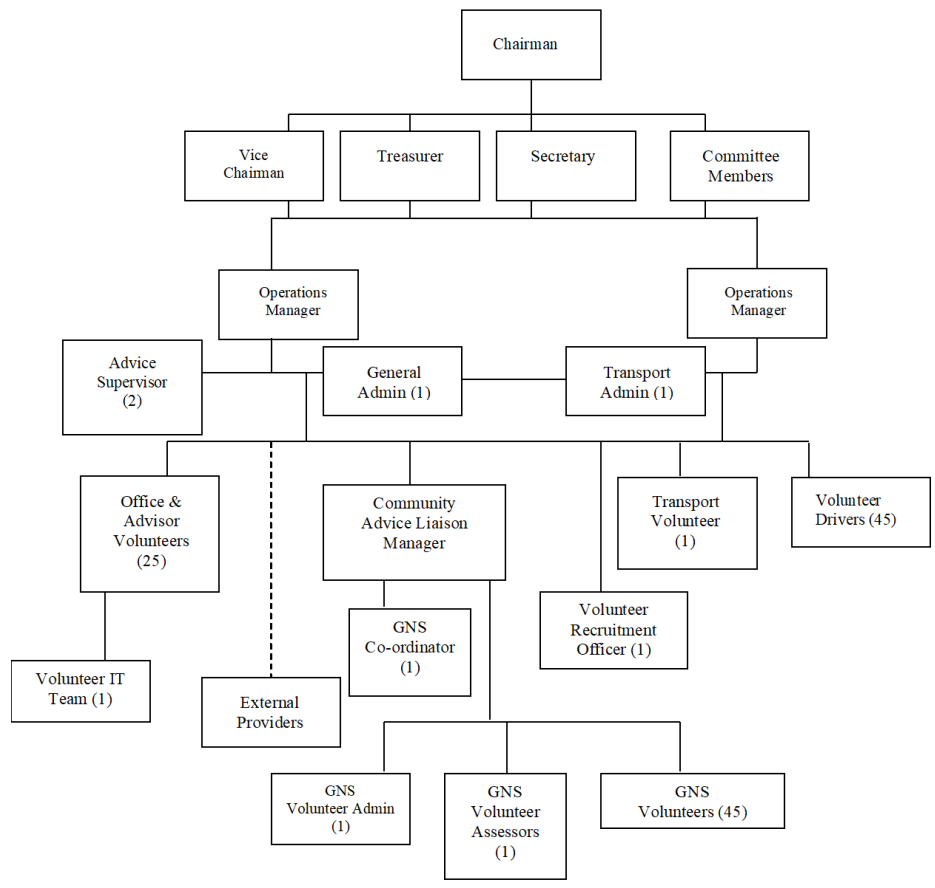
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of WIAC, trading as VCI, its history and current activities and objectives
- Overview of WIAC, trading as VCI, finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC, trading as VCI, policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Alan BEITH

Chairman

Dated: ..30th January 2023....

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE**

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A Chapman FCA
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Dated: 02/02/2023

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes							
<u>Income from:</u>								
Donations and legacies	3	198,971	2,000	200,971	127,239	191,000	-	318,239
Charitable activities	4	21,956	-	21,956	12,042	-	-	12,042
Investments	5	96	-	96	131	-	-	131
Total income		221,023	2,000	223,023	139,412	191,000	-	330,412
<u>Expenditure on:</u>								
Raising funds	6	1,093	-	1,093	310	-	-	310
Charitable activities	7	197,175	-	197,175	201,476	-	1,832	203,308
Total expenditure		198,268	-	198,268	201,786	-	1,832	203,618
Net incoming resources before transfers		22,755	2,000	24,755	(62,374)	191,000	(1,832)	126,794
Net incoming resources before transfers		22,755	2,000	24,755	(62,374)	191,000	(1,832)	126,794
Gross transfers between funds		191,000	(191,000)	-	-	-	-	-
Net income for the year/ Net movement in funds		213,755	(189,000)	24,755	(62,374)	191,000	(1,832)	126,794
Fund balances at 1 April 2021		34,197	191,000	225,197	96,571	-	1,832	98,403
Fund balances at 31 March 2022		247,952	2,000	249,952	34,197	191,000	-	225,197

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	2,058		402	
Cash at bank and in hand		248,702		243,381	
		<u>250,760</u>		<u>243,783</u>	
Creditors: amounts falling due within one year	12	(808)		(18,586)	
Net current assets			<u>249,952</u>		<u>225,197</u>
Income funds					
Unrestricted funds - general			247,952		34,197
Unrestricted funds - designated			2,000		191,000
			<u>249,952</u>		<u>225,197</u>

The financial statements were approved by the Trustees on27th January 2023...



.....
Mr I Griffiths
Treasurer

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a charity registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

3 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Total 2022 £	Total 2021 as restated £
Donations and gifts	14,003	-	14,003	11,014
Legacies receivable	55,624	-	55,624	191,000
Grants	129,344	2,000	131,344	116,225
	<u>198,971</u>	<u>2,000</u>	<u>200,971</u>	<u>318,239</u>
For the year ended 31 March 2021	<u>127,239</u>	<u>191,000</u>		<u>318,239</u>
Grants receivable for core activities				
Vale of White Horse District Council	58,001	-	58,001	58,000
Oxfordshire County Council	10,000	-	10,000	16,000
Wantage Town Council	10,500	-	10,500	10,000
Faringdon Town Council	2,000	-	2,000	2,250
Grove Parish Council	5,158	-	5,158	-
Sovereign	-	-	-	3,000
Emergency assist	-	-	-	5,000
CWGS & HSF Admin Grants	5,700	-	5,700	2,160
Covid-19 Grant	-	-	-	17,815
Restricted Transport	-	-	-	2,000
VWHDC S106	22,525	-	22,525	-
VWHDC COMF Transport	14,460	-	14,460	-
Oxfordshire community foundation	-	2,000	2,000	-
Other	1,000	-	1,000	-
	<u>129,344</u>	<u>2,000</u>	<u>131,344</u>	<u>116,225</u>

4 Charitable activities

	2022 £	2021 £
Transport reimbursements	21,332	11,755
Miscellaneous	624	287
	<u>21,956</u>	<u>12,042</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	96	131

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Advertising	1,093	310
	<u>1,093</u>	<u>310</u>

7 Charitable activities

	2022 £	2021 £
Staff costs	101,024	103,552
Good neighbour expenses	1,387	292
Volunteer and staff expenses	2,746	1,682
Driver reimbursements	16,571	10,265
Project west	1,725	4,248
Hardship fund	1,980	1,067
Other charitable expenditure	5,357	1,794
	<u>130,790</u>	<u>122,900</u>
Share of support costs (see note 8)	66,385	80,408
	<u>197,175</u>	<u>203,308</u>
Analysis by fund		
Unrestricted funds - general	197,175	201,476
Restricted funds	-	1,832
	<u>197,175</u>	<u>201,476</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	4,951	-	4,951	3,835	-	3,835
IT support/upgrade	21,165	-	21,165	32,987	-	32,987
Maintenance and repairs	7,086	-	7,086	13,202	-	13,202
Photocopier	1,704	-	1,704	1,053	-	1,053
Cleaner	2,619	-	2,619	1,688	-	1,688
Bank charges	895	-	895	773	-	773
Subscriptions	3,903	-	3,903	2,555	-	2,555
Printing and stationery	2,151	-	2,151	1,824	-	1,824
Insurance	1,751	-	1,751	1,877	-	1,877
Sundry costs	-	-	-	454	-	454
	<u>66,385</u>	<u>-</u>	<u>66,385</u>	<u>80,408</u>	<u>-</u>	<u>80,408</u>
Analysed between						
Charitable activities	<u>66,385</u>	<u>-</u>	<u>66,385</u>	<u>80,408</u>	<u>-</u>	<u>80,408</u>

There were no fees charged by the accountants for the independent examination of these or 2021 accounts.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. Unrestricted donations from trustees totalled £0 (2020 £0).

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	6	7
	<u>6</u>	<u>7</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	101,024	103,552
	<u>101,024</u>	<u>103,552</u>

There were no employees whose annual remuneration was more than £60,000.

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	1,506	402
Prepayments and accrued income	552	-
	<u>2,058</u>	<u>402</u>
	<u>2,058</u>	<u>402</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	808	6,473
Accruals and deferred income	-	12,113
	<u>808</u>	<u>18,586</u>
	<u>808</u>	<u>18,586</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Transfers £	Balance at 31 March 2022 £
Good Neighbour Project	-	-	2,000	-	2,000
Legacy fund	191,000	191,000	-	(191,000)	-
	<u>191,000</u>	<u>191,000</u>	<u>2,000</u>	<u>(191,000)</u>	<u>2,000</u>
	=====	=====	=====	=====	=====

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Current assets/(liabilities)	247,952	2,000	249,952	34,197	191,000	-	225,197
	<u>247,952</u>	<u>2,000</u>	<u>249,952</u>	<u>34,197</u>	<u>191,000</u>	<u>-</u>	<u>225,197</u>
	<u><u>247,952</u></u>	<u><u>2,000</u></u>	<u><u>249,952</u></u>	<u><u>34,197</u></u>	<u><u>191,000</u></u>	<u><u>-</u></u>	<u><u>225,197</u></u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

15 Funds received as an agent

The charity processes grants from the council which are given for onward transmission to an end charity specified by the council, after deduction of donation processing fees and where applicable.

A summary of the amounts processed on this basis is shown below:

	2022	2021
	£	£
Received as agent in the year	24,464	
Paid onwards as agent in the year	36,067	
Owed to end charities at year end (included within other creditors)	-	11,603
	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).